

Navy Federal's *cash*Rewards Card

Program Description



As used in this Program Description, the following definitions apply:

"Card" refers to a Navy Federal® issued *cashRewards* card.

"Cardholder," "You," and "Your" refers to any natural person who holds a valid Navy Federal issued *cashRewards* card.

"Account" refers to a cardholder's *cashRewards* card account, which is established to keep a record of cash back dollars earned, redeemed, credited or adjusted.

"Program" refers to the Navy Federal *cashRewards* program.

The Navy Federal *cashRewards* Program Description contains the Terms and Conditions for participation in the *cashRewards* program. Please read the following Terms and Conditions and keep this Program Description for your records. By using your card, you agree to all of the Terms and Conditions within this Program Description.

1. Cardholders will earn one percent cash back of every net dollar in purchases made with a Navy Federal *cashRewards* card for the first \$10,000 in annual purchases. Cardholders will earn one and a half percent of every net dollar greater than \$10,000 in annual purchases. The annual period is based on the cardholder's Program enrollment date. Cash back is not earned for cash advances, convenience checks, balance transfers, or fees of any kind, including, but not limited to annual fees, finance charges, overlimit fees, late fees, returned check fees and ATM transaction fees. Navy Federal reserves the right to amend the types of transactions that qualify to earn cash back rewards, including special reward promotions that may be offered from time to time.
2. Cash back rewards cannot be earned until a *cashRewards* account has been established. Only accounts enrolled in *cashRewards* will qualify to accumulate cash back rewards. No retroactive credit will be provided. Cash back rewards are not transferable between Navy Federal reward programs.
3. *CashRewards* is not associated with any other credit card or rewards program offered by Navy Federal, or any third party. Cash back rewards may not be used in conjunction with any other discount or coupon offer.
4. There are no monthly or annual caps on cash back rewards earned. Cash back rewards earned do not expire.
5. Cash back rewards earned are updated on the date the eligible transaction posts to your account. Cash back rewards may be redeemed once they have been credited to the account. A minimum of \$20 in cash back rewards must be earned in order to redeem.
6. Cash back rewards may be redeemed by accessing your account at navyfederal.org, or by calling Navy Federal and accessing your rewards information. Call toll-free in the U.S.

1-888-842-6328. For toll-free numbers when overseas, visit navyfederal.org/overseas/. Use 1-703-255-8837 for collect international calls.

7. Cash back rewards may be deposited into the primary cardholder's or co-applicant's savings or checking account; or posted as a credit to your *cashRewards* account. Credits to your *cashRewards* account will appear on your next monthly billing statement. Cash back rewards credits to your *cashRewards* account will not affect your monthly minimum payment requirements.

8. In order to redeem cash back rewards, your *cashRewards* account must be open, current and within your approved credit line. Cash back rewards cannot be earned or redeemed on delinquent accounts until the account status is in good standing. Navy Federal reserves the right to determine whether your card meets these qualifications. Cash back rewards on closed accounts are forfeited and no longer eligible for redemption.

9. Only the primary cardholder or the co-applicant (if any) of a *cashRewards* account may request to redeem cash back rewards. Cardholders who have more than one Navy Federal *cashRewards* account may not combine cash back rewards. A cardholder must pass verification by Navy Federal (or any agent acting on behalf of Navy Federal) in order to redeem cash back rewards. Navy Federal reserves the right to determine, in its absolute discretion, whether a cardholder has been satisfactorily identified.

10. Cash back rewards are the property of Navy Federal. Cash back rewards cannot be purchased, sold, transferred, bartered or assigned in any way. A cardholder is not entitled to compensation from Navy Federal or any other entity if cash back rewards are forfeited or a *cashRewards* account is terminated for any reason.

11. Navy Federal reserves the right to prohibit any cardholder from participating in the Program. Navy Federal, in its sole discretion, reserves the right to suspend or cancel participation in the Program and declare all cash back rewards forfeited in the event a cardholder is suspected of, or has committed, fraud or a violation of the Program Description or Navy Federal Credit Card Agreement.

12. Determination of tax liability (if any) is the sole responsibility of the cardholder.

13. Navy Federal reserves the right to amend, modify or change this Program Description and the cash back reward offerings at any time and without prior notice. For example, and without limitation, Navy Federal may change the amount of cash back rewards awarded for eligible card transactions or required to redeem for cash back rewards. Navy Federal also reserves the right to terminate the Program at any time without prior notice.

***cash*Rewards Online**

**Members with NFO access may view
their *cash*Rewards history and
redeem for cash back on
navyfederal.org**

**24 hours a day by logging on to Navy
Federal Online Account Access and using
the available link when viewing the
*cash*Rewards account information.**

***cash*Rewards Service**

**Toll-Free in the U.S. • 1-888-842-6328
For Toll-Free Numbers When Overseas,
visit navyfederal.org/overseas/
Collect Internationally • 1-703-255-8837
Check your available
cash back rewards 24 hours a day.**