

NAVY FEDERAL CREDIT UNION®

CHANGE OF BENEFICIARY FOR INDIVIDUAL RETIREMENT TRUST ACCOUNT (IRA)

This form can be used to update beneficiary information on Roth, SEP and Traditional IRAs. This **replaces** any beneficiary(ies) on file. Please check box for applicable plan. If you choose different beneficiaries for each plan, please complete a separate application for each IRA plan.

<input type="checkbox"/> Traditional	<input type="checkbox"/> Roth	<input type="checkbox"/> SEP		ACCESS NUMBER
MEMBER'S NAME (FIRST MI LAST)				IRA NUMBER

PRINCIPAL BENEFICIARY(IES)				
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		

SPOUSAL CONSENT (For use in community or marital property states) See Reverse.	I agree to the naming of a primary beneficiary other than myself by my spouse, the IRA Grantor named below.		
	SIGNATURE		DATE (MO., DAY, YR.) — —

CONTINGENT BENEFICIARY(IES) (IF ANY)				
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		
NAME		SOCIAL SECURITY NO.	%	MAILING ADDRESS
RELATIONSHIP	DATE OF BIRTH — —	— —		

- **The social security number(s) for all designated beneficiaries is required information. This ensures proper distribution in the event of the IRA holder's death.**
- This beneficiary designation is subject to all the terms and provisions of the Individual Retirement Trust Account under Section 408(a) of the Internal Revenue Code and shall be effective only if received prior to my death by Navy Federal Credit Union (NFCUSM).
- This designation shall be effective with respect to my entire interest in my IRA Plan which remains unpaid at my death or at the subsequent death of my beneficiary(ies).
- If more than one person is named as beneficiary, each payment to be made pursuant to this designation shall be paid in equal shares or as otherwise indicated above to such of the beneficiaries who are living at the time such payment becomes due. Payment to contingent beneficiaries, if any will be made only after receipt by NFCU of proof of death of principal beneficiary(ies).
- I reserve the right to change this designation at any time or times during my lifetime by filing a **new beneficiary designation** with the Trustee.
- NAVY FEDERAL CREDIT UNION is hereby authorized to pay any assets remaining in my IRA and any Navy Federal[®] complimentary (Life Saving Insurance) in force at or after my death according to the terms of the Trust Agreement to the beneficiary(ies) designated above and subject to the conditions above.

VERIFICATION OF CHANGE	
IRA REPRESENTATIVE	DATE (MO., DAY, YR.) — —

SIGNATURE OF IRA GRANTOR	DATE (MO., DAY, YR.) — —
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Community property or marital property laws govern the primary rights of married individuals in some states. In these states, Navy Federal requires spousal consent when an IRA holder wishes to name someone other than, or in addition to, their spouse as an IRA beneficiary.

The following are community property states:

- Arizona
- California
- Idaho
- Louisiana
- Nevada
- New Mexico
- Texas
- Washington

Wisconsin is presently the only marital property state.