

ACCESS NO.
IRA NO.

TRADITIONAL/SEP IRA REQUIRED MINIMUM DISTRIBUTION (RMD)

NOTE: THE RMD DOES NOT APPLY FOR A ROTH IRA PLAN.

This form is provided to record your selected options. Please complete it as applicable and return the top copy to Navy Federal®. Keep the "Member Copy" for your records. Upon receipt, Navy Federal will calculate, establish your payout schedule and send you confirmation with all pertinent information. **Please note that incomplete forms may result in delayed processing.**

I understand this will remain in effect until I submit written notification stating otherwise.

For a detailed explanation of the required minimum distribution process, refer to NFCU 312A "IMPORTANT INFORMATION ABOUT REQUIRED MINIMUM DISTRIBUTIONS (RMD) FROM A TRADITIONAL/SEP IRA".

REQUIRED BEGINNING DATE

I request to receive my first required minimum distribution as follows:

- By 31 December** – I request to receive my first distribution in my 70½ year to avoid receiving two distributions in the following year.
- By 1 April** – I request to delay receiving my distribution for my 70½ year. I understand that I must receive it no later than 1 April of the following year, and that I will receive two distributions in the same year. I understand that by choosing this option, my deferred distribution will be withdrawn in a lump sum. I wish to have my lump sum distribution on ____ - ____ - _____. If you have chosen this method, please indicate the distribution date for subsequent disbursement years.
- Alternative Method** – I request that no distribution be made because I will satisfy my required minimum distribution for this IRA myself. I understand that this distribution can be withdrawn from my Navy Federal IRA and/or any other qualified IRA.

If no method is selected, on April 1 of the following year in which you turn 70½, Navy Federal will automatically distribute your RMD and a check will be mailed to you.

AMOUNT OF DISTRIBUTION

Navy Federal will compute where applicable:

I request the distribution as follows: (Please select one)

- Required Minimum Distribution.
- Deplete my account over a period of _____ year(s) or the RMD.
- Fixed Amount of \$ _____ per year, or the RMD.
- Single sum distribution to close the account.

Accounts will be depleted by lowest dividend rate.

If you have IRA funds at any other institutions and would like Navy Federal to withdraw your total RMD, please provide us with your Fair Market Value (previous year's ending balance) from those institutions.

1) _____ 2) _____ 3) _____

Note: You will need to notify us in writing with this information each year that you wish us to take the total withdrawal. Please attach a separate sheet if you have more than three Fair Market Values.

DISTRIBUTION SCHEDULE

(This does not apply to the April 1 distribution if you have chosen to delay your first disbursement) I request to have my required minimum distribution disbursed each year as follows:

- Monthly 8th of each month 15th of each month. Quarterly (Distributions will be on 3/30, 6/30, 9/30, 12/30).
- Annually (Any distribution date after January 8). Schedule starting date ____ - ____ - _____.

METHOD OF DISTRIBUTION

Disbursement of Funds:

- Transfer to Navy Federal share savings number _____ - _____.
- Transfer to Navy Federal checking number _____ - _____.
- Transfer to Navy Federal Money Market Savings number _____ - _____.
- Transfer to Navy Federal Share Certificate for a term of _____.
(Minimum balance required - must notify Navy Federal each year for this option.)
- Send check – Payable to: _____.

Address _____

Account No. _____
(at other financial institution)
 Names on Account _____
(if applicable)
 Names on Account _____
(if applicable)

TAX WITHHOLDING

Distributions from your IRA are subject to Federal income tax withholding unless you check the "No Withholding" box.

If you are a permanent resident of Virginia (i.e., file a Virginia State income tax return), you may choose to withhold Virginia State tax. If you elect not to have withholding applied to your distributions, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

- NO WITHHOLDING: I do not want any Federal or State (VA) tax withheld from my IRA distribution.
- FEDERAL WITHHOLDING ONLY: Withhold minimum 10% or _____% of my distribution for Federal Income tax.
- VIRGINIA STATE WITHHOLDING ONLY (Virginia residents only): Withhold minimum 4% of my distribution for Virginia State Income Tax.
- FEDERAL AND VIRGINIA STATE WITHHOLDING: Withhold minimum 10% or _____% of my distribution for Federal Income tax and minimum 4% or _____% of my distribution for Virginia State Income Tax.

PRINT NAME	DAYTIME TELEPHONE NO. ()
MEMBER SIGNATURE	DATE (MO., DAY, YR.) - -

